

ORION EDUTECH PRIVATE LIMITED

Balance sheet

(All amounts in ₹ unless otherwise specified)

	Notes	As at 31 March 2013	As at 31 March 2012
Equity and liabilities			
Share capital	3	9,600,070	8,940,110
Reserves and surplus	4	24,030,826	63,253,348
		<u>33,630,896</u>	<u>72,193,458</u>
Non-current liabilities			
Long-term borrowings	5	115,474,829	-
Other long term liabilities	6	4,486,000	4,981,000
Long-term provisions	7	1,453,000	1,114,000
		<u>121,413,829</u>	<u>6,095,000</u>
Current liabilities			
Short-term borrowings	8	870,517	609,877
Trade payables	9	6,113,866	12,223,499
Other current liabilities	10	53,397,062	28,700,068
Short-term provisions	7	378,000	268,000
		<u>60,759,445</u>	<u>41,801,444</u>
Total		<u>215,804,170</u>	<u>120,089,902</u>
Assets			
Non-current assets			
Fixed assets			
Tangible assets	11	18,770,705	26,630,307
Intangible assets	12	216,461	1,659,101
		<u>18,987,166</u>	<u>28,289,408</u>
Long-term loans and advances	13	12,642,818	10,835,845
Other non current assets	14	1,150,000	100,000
		<u>32,779,984</u>	<u>39,225,253</u>
Current assets			
Inventories	15	2,664,840	2,319,363
Trade receivables	16	40,692,428	41,100,776
Cash and bank balances	17	134,819,260	25,046,836
Short-term loans and advances	13	4,296,730	6,745,054
Other current assets	18	550,928	5,652,620
		<u>183,024,186</u>	<u>80,864,649</u>
Total		<u>215,804,170</u>	<u>120,089,902</u>

Notes 1 to 30 form an integral part of these financial statements

This is the balance sheet referred to in our report of even date

Walker, Chandio & Co

For Walker, Chandio & Co
Chartered Accountants

[Signature]
per Sumesh-E S
Partner



Place : Chennai
Date : 30 September 2013

For and on behalf of the Board of Directors of

Orion Edutech Private Limited

[Signature]
Sanjeev Kothari
Director

For ORION EDUTECH PVT. LTD

[Signature]
Manish Agarwal
Director

Place : Kolkata
Date : 30 September 2013

ORION EDUTECH PRIVATE LIMITED

Statement of profit and loss

(All amounts in ₹ unless otherwise specified)

	Notes	Year ended 31 March 2013	Year ended 31 March 2012
Revenue from operations	19	145,753,353	98,955,730
Other income	20	10,132,223	7,205,809
Total revenue		155,885,576	106,161,539
Expenses			
Cost of materials consumed	21	5,103,337	11,170,988
Employee benefit expenses	22	43,460,407	48,847,703
Finance costs	23	1,242,854	2,386,412
Depreciation and amortisation expense	24	7,308,481	7,886,652
Other expenses	25	156,168,837	100,062,980
Total expenses		213,283,916	170,354,735
Loss before taxes		(57,398,340)	(64,193,196)
Tax expense			
Deferred tax (benefit)		-	(76,500)
Prior period tax expense		1,164,309	-
Loss for the year		(58,562,649)	(64,116,696)
Earnings per equity share			
Basic	26	(117.06)	(128.16)

Notes 1 to 30 form an integral part of these financial statements

This is the statement of profit and loss referred to in our report of even date

Walker, Chandio & Co
For Walker, Chandio & Co
Chartered Accountants

Submesh E S
per Submesh E S,
Partner



Place : Chennai
Date : 30 September 2013

For and on behalf of the Board of Directors of
Orion Edutech Private Limited

Sanjeev Kothari
Sanjeev Kothari
Director

Place : Kolkata
Date : 30 September 2013

For ORION EDUTECH PVT. LTD
Manish Agarwal
Manish Agarwal
Director