


**Orion Edutech Private Limited**  
**Balance Sheet as at 31st March, 2015**  
 (All amounts in ₹ unless otherwise stated)

	Note No.	As at 31st March, 2015	As at 31st March, 2014
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	3	96,00,070	96,00,070
Reserves and Surplus	4	5,79,35,962	4,27,61,824
		<u>6,75,36,032</u>	<u>5,23,61,894</u>
<b>Non-Current Liabilities</b>			
Long-Term Borrowings	5	10,28,82,667	11,52,28,587
Other Long-Term Liabilities	6	8,25,000	11,00,000
Long-Term Provisions	7	26,86,000	17,70,000
		<u>10,63,93,667</u>	<u>11,80,98,587</u>
<b>Current Liabilities</b>			
Short-Term Borrowings	8	90,70,296	1,41,61,344
Trade Payables	9	1,56,56,359	1,41,88,579
Other Current Liabilities	10	20,51,30,423	5,61,39,245
Short-Term Provisions	11	8,26,718	5,43,799
		<u>23,06,83,796</u>	<u>8,50,32,967</u>
<b>Total</b>		<u><b>40,46,13,495</b></u>	<u><b>25,54,93,448</b></u>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Fixed Assets			
- Tangible Assets	12	4,75,82,199	1,84,22,322
- Intangible Assets	12	5,63,938	2,34,901
		<u>4,81,46,137</u>	<u>1,86,57,223</u>
Non-Current Investments	13	1,99,47,536	-
Long-Term Loans and Advances	14	2,13,46,617	1,37,58,181
Other Non-Current Assets	15	-	7,50,000
		<u>8,94,40,290</u>	<u>3,31,65,404</u>
<b>Current Assets</b>			
Inventories	16	32,99,590	22,00,550
Trade Receivables	17	13,19,16,271	12,38,69,747
Cash and Cash Equivalents	18	16,30,39,711	8,47,41,338
Short-Term Loans and Advances	19	1,66,43,176	72,79,328
Other Current Assets	20	2,74,457	42,37,081
		<u>31,51,73,205</u>	<u>22,23,28,044</u>
<b>Total</b>		<u><b>40,46,13,495</b></u>	<u><b>25,54,93,448</b></u>

Significant Accounting Policies and Notes to Financial Statements 1 to 36  
 The Notes referred to above form an integral part of the Balance Sheet  
 This is the Balance Sheet referred to in our report of even date

For Haribhakti & Co. LLP  
 Chartered Accountants  
 ICAI Firm Registration No. 103523W

*Anand Kumar Jhunjunwala*  
**Anand Kumar Jhunjunwala**  
 Partner  
 Membership No. 056613



Place: Kolkata  
 Date: 24<sup>th</sup> August, 2015

For and on behalf of the Board of Directors

*Sanjeev Kothari*  
**Sanjeev Kothari**  
 Director

*Manish Agarwal*  
**Manish Agarwal**  
 Director



**Orion Edutech Private Limited**

**Statement of Profit and Loss for the year ended 31st March, 2015**

(All amounts in ₹ unless otherwise stated)

	Note No.	Year ended 31st March, 2015	Year ended 31st March, 2014
<b>Revenue</b>			
Revenue from Operations	21	35,00,56,516	20,03,12,958
Other Income	22	40,23,202	1,53,13,431
<b>Total Revenue</b>		<b>35,40,79,718</b>	<b>21,56,26,389</b>
<b>Expenses</b>			
Cost of Materials Consumed	23	1,35,25,590	38,24,408
Employee Benefits Expense	24	6,78,71,678	4,62,63,978
Payment to Training Partners		8,12,93,288	4,91,04,153
Sales and Marketing Expenses		1,83,72,926	2,88,05,089
Payment to University and Sector Skills		2,23,79,384	1,01,01,926
Finance Costs	25	80,56,628	78,25,105
Depreciation and Amortisation Expense	26	1,37,19,149	57,72,704
Other Expenses	27	10,62,14,869	4,51,98,028
<b>Total Expenses</b>		<b>33,14,33,512</b>	<b>19,68,95,391</b>
<b>Profit Before Tax</b>		<b>2,26,46,206</b>	<b>1,87,30,998</b>
Tax Expense :			
- Current tax		63,76,031	-
Total Tax for current year		63,76,031	-
<b>Profit After Tax for current year</b>		<b>1,62,70,175</b>	<b>1,87,30,998</b>
Income Tax in respect of earlier year		23,170	
<b>Profit After Tax</b>		<b>1,62,47,005</b>	<b>1,87,30,998</b>
<b>Earnings per Equity Share</b>	32		
(Par Value ₹ 10/- per Equity Share)			
Basic		32.47	37.44
Diluted		16.92	19.51

Significant Accounting Policies and Notes to Financial Statements 1 to 36

The Notes referred to above form an integral part of the Statement of Profit and Loss

This is the Statement of Profit and Loss referred to in our report of even date

For **Haribhakti & Co. LLP**

Chartered Accountants

ICAI Firm Registration No. 103523W

*A. K. Chatterjee*

**Anand Kumar Jhunjunwala**

Partner

Membership No. 056613



For and on behalf of the Board of Directors

*Sanjeev Kothari*

**Sanjeev Kothari**

Director

*Manish Agarwal*

**Manish Agarwal**

Director

Place: Kolkata

Date: 24<sup>th</sup> August, 2015



**Orion Edutech Private Limited**  
**Cash Flow Statement for the year ended 31 March, 2015**  
(All amounts in ₹ unless otherwise stated)

	Year ended 31st March, 2015	Year ended 31st March, 2014
<b>Cash Flow from Operating Activities</b>		
Profit before tax	2,26,46,206	1,87,30,998
<b>Adjustments :</b>		
Depreciation and Amortisation Expense	1,37,19,149	57,72,704
Interest Income	(34,55,734)	(83,89,617)
Interest Expense	80,56,628	78,25,105
Provision for Doubtful Receivables	1,14,30,454	-
Bad Debts written off	21,88,036	77,630
Liabilities no Longer Required Written Back	(4,21,167)	(62,11,625)
Profit on Sale of Fixed Assets	(27,947)	(75,374)
<b>Operating profit before working capital changes</b>	<b>5,41,35,625</b>	<b>1,77,29,821</b>
(Increase)/Decrease in Trade Receivables	(2,16,65,014)	(8,32,54,948)
(Increase)/Decrease in Inventories	(10,99,040)	4,64,290
(Increase)/Decrease in Loans and Advances and Other Assets	(1,45,71,587)	(9,46,637)
Increase/(Decrease) in Trade Payables	18,88,947	57,92,424
Decrease/(Increase) in Fixed Deposit (Deposit with balance maturity period of more than three months)	5,98,52,616	(7,89,09,177)
Increase/(Decrease) in Other Liabilities	13,73,83,578	66,70,763
<b>Cash (used in)/generated from operating activities</b>	<b>21,59,25,125</b>	<b>(13,24,53,464)</b>
Income taxes paid	(87,79,897)	(31,51,325)
<b>Net cash (used in)/generated from operating activities</b>	<b>20,71,45,228</b>	<b>(13,56,04,789)</b>
	<b>A</b>	
<b>Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	(4,45,73,764)	(61,51,630)
Purchase of Long-Term Investment	(1,99,47,536)	-
Proceeds from Sale of Fixed Assets	3,21,700	7,84,245
Interest Received	74,18,358	47,03,464
<b>Net cash used in investing activities</b>	<b>(5,67,81,242)</b>	<b>(6,63,921)</b>
	<b>B</b>	
<b>Cash Flow from Financing Activities</b>		
Repayment of Short-Term Borrowings	(50,91,048)	(1,45,61,700)
Proceeds from Short-Term Borrowing	-	2,78,52,528
Interest Paid	(78,71,949)	(64,09,217)
<b>Net cash (used in)/generated from financing activities</b>	<b>(1,29,62,997)</b>	<b>68,81,611</b>
	<b>C</b>	
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>13,74,00,989</b>	<b>(12,93,87,099)</b>
Cash and Cash Equivalents as at the beginning of the year	43,32,161	13,37,19,260
<b>Cash and Cash Equivalents as at the end of the year (refer note 1)</b>	<b>14,17,33,150</b>	<b>43,32,161</b>
<b>Note 1:</b>		
Cash and Cash Equivalents as per Note No. 18	16,30,39,711	8,47,41,338
Less: Other Bank Balances	2,13,06,561	8,04,09,177
<b>Cash and cash equivalents considered for cash flow</b>	<b>14,17,33,150</b>	<b>43,32,161</b>

**Explanations:**

- The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Accounting Standard-3 "Cash Flow Statements"
- Figures pertaining to previous year have been regrouped / rearranged, wherever necessary, to make them comparable with those of current year.

This is the Cash Flow Statement referred to in our report of even date

For **Haribhakti & Co. LLP**  
Chartered Accountants  
ICAI Firm Registration No. 103523W

*Anand Kumar Jhunjhunwala*

**Anand Kumar Jhunjhunwala**  
Partner  
Membership No. 056613

Place: Kolkata

Date: 24<sup>th</sup> August, 2015



For and on behalf of the Board of Directors

*Sanjeev Kothari*

**Sanjeev Kothari**  
Director

*Manish Agarwal*

**Manish Agarwal**  
Director

